



COMPASS

August 2022

Morristown Market Insights

Morristown

AUGUST 2022

UNDER CONTRACT

14
Total
Properties

\$487K
Average
Price

\$470K
Median
Price

-12%
Decrease From
Aug 2021

9%
Increase From
Aug 2021

5%
Increase From
Aug 2021

UNITS SOLD

17
Total
Properties

\$555K
Average
Price

\$450K
Median
Price

-11%
Decrease From
Aug 2021

9%
Increase From
Aug 2021

-14%
Decrease From
Aug 2021

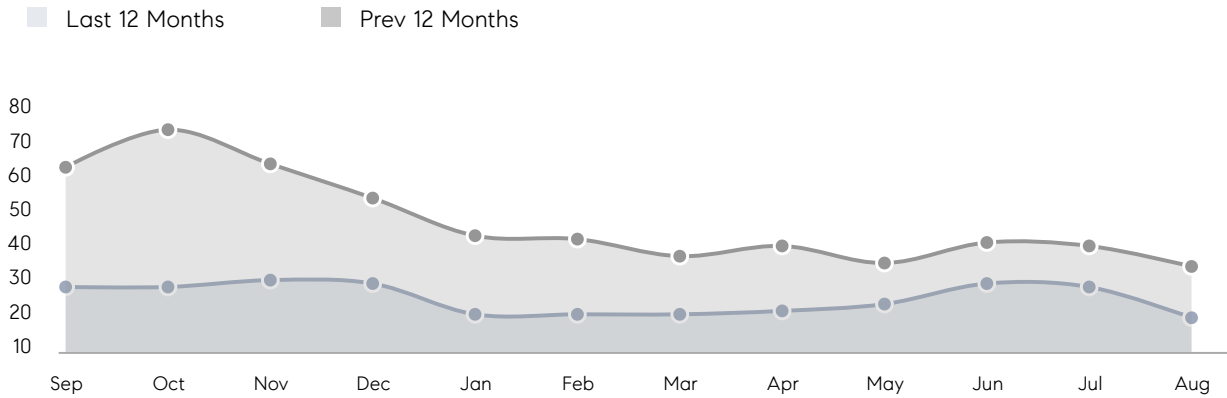
Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	23	23	0%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$555,885	\$511,368	8.7%
	# OF CONTRACTS	14	16	-12.5%
	NEW LISTINGS	7	15	-53%
Houses	AVERAGE DOM	26	25	4%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$684,881	\$545,071	26%
	# OF CONTRACTS	9	6	50%
	NEW LISTINGS	5	7	-29%
Condo/Co-op/TH	AVERAGE DOM	20	17	18%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$441,222	\$417,000	6%
	# OF CONTRACTS	5	10	-50%
	NEW LISTINGS	2	8	-75%

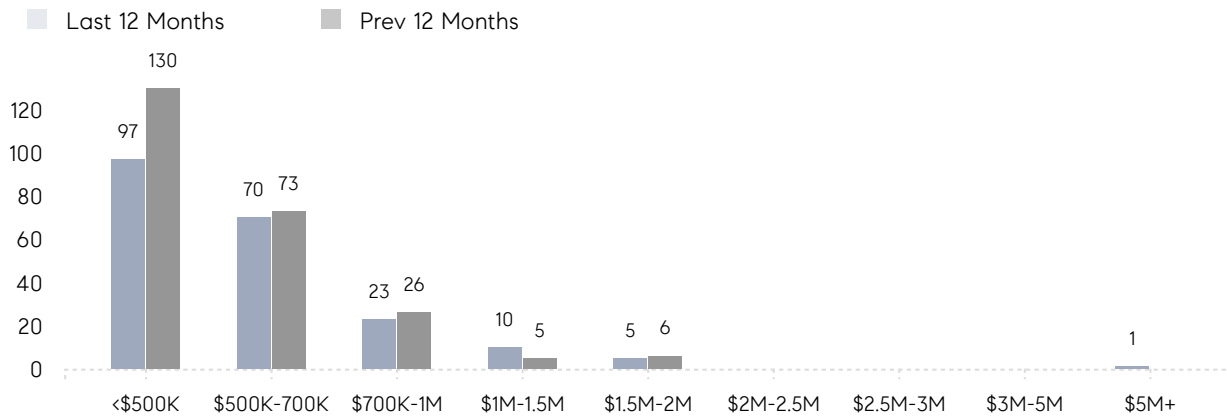
Morristown

AUGUST 2022

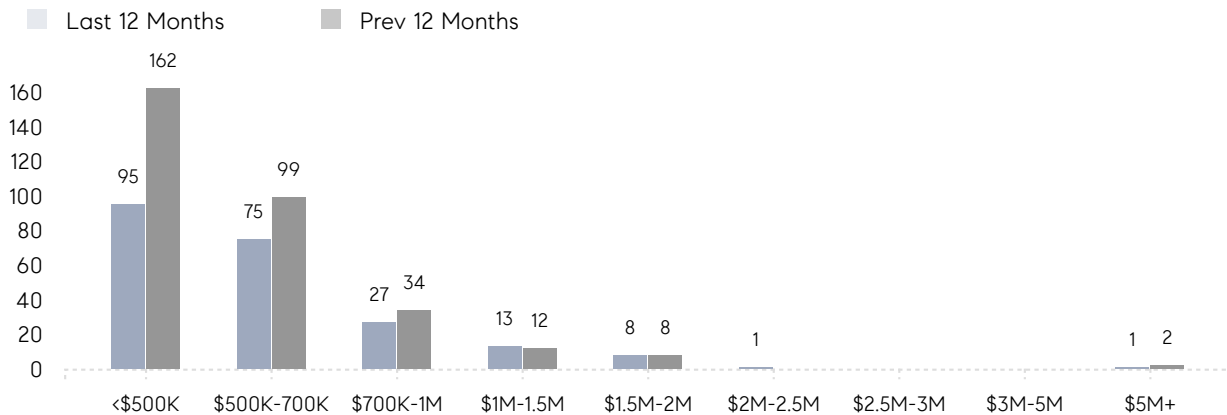
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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